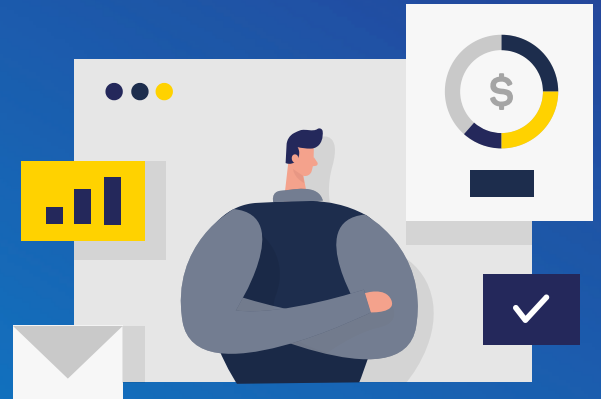




chekFIN™

A Trust-based Network

chekFIN™ helps FinTech firms to be easily identified and assessed for their capabilities and credibility by Financial Institutions. It increases a FinTech firm's chances for collaborations and dramatically fast-tracks the processes for due diligence and compliance checks.



What is chekFIN™?

FinTech firms often struggle with the time-consuming process of getting discovered and evaluated by Financial Institutions.

Created in collaboration with Boston Consulting Group FinTech Control Tower (BCG FCT) and Temasek-founded Affinidi, chekFIN™ is designed to address these challenges and promote digital-first collaboration and innovation.

Get discovered by Financial Institutions through chekFIN™

1 Gain Exposure to Financial Institutions

chekFIN™ leverages BCG Fintech Control Tower's assets, which lists 27,000 FinTech firms globally, and uses technology built by Affinidi, a firm that builds global ecosystems centered on identity and data using Web 3.0 principles.

With multiple categories and a comprehensive taxonomy and tagging system, search results are more relevant and accurate and it would be easier for Financial Institutions to discover you as a potential partner.

2 Define Your Corporate Profile and Increase Your Discoverability

Financial Institutions require significant information of their FinTech partners. Save time and effort through our one-time process of setting up a corporate profile that covers the key information that Financial Institutions need. The more information you provide, the easier it is for Financial Institutions to find you.

01

Basic Information

- Website
- Headquarters
- Year Incorporated
- Presence in Countries
- Headcount
- Association memberships

02

Management Team

- Founders & CEO
- Senior Management
- LinkedIn Profiles
- Contact Details
- Platform Dialogue

03

Client Offering

- Value Proposition
- Solution Category
- Search Tags

04

Funding

- Last funding (date and size)
- Lead Investor
- Other Investors
- Total raised till date

05

Technical Details

- Security Standards
- Technology Risk Management Self-Assessment
- APIs Available
- SDK Available
- API Uptime
- API Calls and SDK Downloads

06

Verified Credentials

- Validated relationship between FinTechs and Financial Institutions (PoC, Pilot, Production)
- Awards
- Hackathons
- Grants received

3 Demonstrate your Compliance-Readiness

Simplify the tedious process of compliance checks by submitting a Technology Risk Management Self-Assessment Checklist to chekFIN™ just once.

The checklist covers entity level controls such as risk assessment, information and communication, monitoring and practices related to sub-contracting. It also covers general IT controls such as logical security, physical security, change management, incident management and backup and disaster recovery.

4 Gain Credibility and Build Trust

With chekFIN™, you can build credibility as you gain confirmations from Financial Institutions on your work through Verifiable Credentials (VCs). In addition, you can control how your information is shared. Financial Institutions may send you requests to view the details but it is up to you whether you wish to share the information with them.



Key Features of a Verifiable Credential

Built on Web 3.0 tech stack, VCs are digital certificates that include references from customers, awards won and grants received.

1



Privacy preserving

- Holder consent sought for sharing of credentials
- Minimization of data shared

2



Provable authenticity

- Tamper-evident credentials with cryptographically verifiable authorship

3



Portability and interoperability

- Re-usable credentials cross-border
- W3C standards enabling one-time integration

4



Security

- VCs stored and transmitted using industry-standard encryption technology
- No passwords required

With discovery smoothed, evaluation streamlined and blockers removed, our user-centered process will enable collaboration to take place in accelerated turnaround times.

Furthermore, this robust framework has already gained industry acceptance from leading Financial Institutions from Asia, Europe and the United States.

Interested in learning more about chekFIN™?

Contact us at:

✉ sales@afin.tech

ABOUT APIX

APIX is an initiative of the ASEAN Financial Innovation Network (AFIN), a non-profit organization founded by the Monetary Authority of Singapore (MAS), the International Finance Corporation (IFC) of the World Bank Group, and the ASEAN Bankers Association. As a worldwide, open-architecture platform, it aims to bring together financial industry participants around the world to discover, design and deploy innovative digital solutions within a collaborative ecosystem.