

SFA

SINGAPORE
FINTECH
ASSOCIATION

CYBER RISK PITCHBOOK

A photograph of the Singapore skyline at dusk, featuring several illuminated skyscrapers and a body of water in the foreground. The sky is a mix of blue and orange.

SFA CYBER RISK MEMBERS PITCH BOOK

SFA is driving efforts at showcasing our members' solutions to other industries, enterprises/SMEs and other industry bodies and relevant agencies.

This is in line with our mission to:

- (i) increase our members' chances of success, and
- (ii) uplift our industry, and FinTechs in the Singapore ecosystem.

[Open to SFA Cyber Risk Service Providers]



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The solutions and services offered by our SFA members bring many exciting opportunities for the industry. The evolution of the financial services industry, including the technological advancements, has brought about new Cyber Risk innovations and we are excited to share these solutions with all stakeholders and ecosystem players to augment our landscape in Singapore.

- **Shadab Taiyabi, President, Singapore Fintech Association**

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AIRES APPLIED TECHNOLOGY PTE. LTD

Company Details

Cyber Security Category

Data Encryption
(Post Quantum Cryptography)

Business Model

B2B, B2C

Website

<https://airesatech.com/>
<https://www.liondefender.com/>

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Founded

2021

SFA-Fintech Certified?

Yes

Pitch

At Aires Applied Technology, we provide new age and innovative data encryption solutions for Cybersecurity. Our main focus and value proposition is in proprietary Deep Tech that is researched and developed in-house. As of End 2022, we have obtained our first Patent on Quantum Resistant Data Encryption, with 5 other patents being filed. We have also developed innovative and customized data encryption and key management solutions for clients including for cloud platforms and long term data preservation.

Product



Your Gateway to Quantum Security

OUR PRODUCT

LionGuard

A robust encryption desktop application designed to secure personal sensitive files. By utilizing both AES-256 and our patented Diophantine quantum-resistant encryption algorithms, we protect your data from unwanted and unauthorized access.

WHY LIONGUARD?

 **Quantum Resistant Security**
 Our users are able to utilize the LionGuard+ Encryption method, which is more secure than the conventional AES-256, owing to the fact of having no key size limit and encryption algorithms which are undecidable, preventing attacks from both Artificial Intelligence and Quantum Computers.

 **Encrypt and Decrypt Data with Ease**
 With extremely user-friendly UI and UX, our users can surely navigate the app with ease. Encrypt and Decrypt files in 3 simple steps.

Free Trial	Consumer	Business
<ul style="list-style-type: none"> AES Encryption Secured Folders Cloud Integrated 	<ul style="list-style-type: none"> Quantum Resistant Encryption Secured Folders Key Sharing Cloud Integrated Google Drive Compatible Account Key Backup Open Shared Keys Direct Support 	<ul style="list-style-type: none"> Quantum Resistant Encryption Secured Folders Key Sharing Cloud Integrated Google Drive Compatible Professional Use Business Priority Support

Company Details

Cyber Security Category Enterprise Risk Management

AI system of record to enable security compliance for enterprises and government agencies

Business Model

B2B SaaS

Website

<https://www.cybersierra.co/>

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Founded

June 2021

SFA-Fintech Certified?

Yes

Other information:

LinkedIn:

<https://sg.linkedin.com/company/cybersierra>

Pitch

Sales leaders have CRM, Finance leaders have ERP - What do Information Security leaders have as their system of record?

Cyber Sierra.

Our AI platform serves as the system of record to digitize and automate security and compliance tasks. This gives teams fresh capabilities while saving costs amounting to millions annually.

Using AI for Cybersecurity Compliance, Cyber Sierra's software platform maps vulnerabilities to controls, assets and compliance programs via a multi-LLM approach to enable the following use cases:

1. Continuous Controls Monitoring
2. Third Party Risk Management
3. Governance - Information Security
4. Insurance

Problem/Opportunity and Solution/Product

Enterprise and government agency teams have to grapple with >200 technical controls daily in an environment of rising security and IT risks. This necessitates automation capabilities in their efforts.

Moreover, given the nature of current attack vectors which are increasingly frequent, cyber compliance initiatives need to be continuous vs point-in-time. No good solution exists to streamline this currently as security leaders lack a system of record in their function.

As Enterprise teams lack the requisite bandwidth or skill for continuous controls monitoring - Cyber Sierra's platform capabilities, with AI embedded into workflows, is welcomed by information security professionals in global enterprises.

Since starting in mid 2021, Cyber Sierra has grown to serve global enterprises as well as large SMBs and is part of IMDA Spark Program in Singapore to serve public agencies.

We believe security compliance is a big, global problem to solve in our digital age, and will contribute significantly to safety online.

This is why we built Cyber Sierra.

Company Details

Cyber Security Category
Risk, Resilience and Security

Business Model
B2B

Website
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Founded
2011

SFA-Fintech Certified?
Yes

Other information

- Operating presence in Singapore, Malaysia, India, Indonesia, Middle East, Africa, UK-EU
- Strategic CCP partner of CyberSecurity Malaysia
- ORP2b also does expert/talent augmentation as part of resourcing solutions

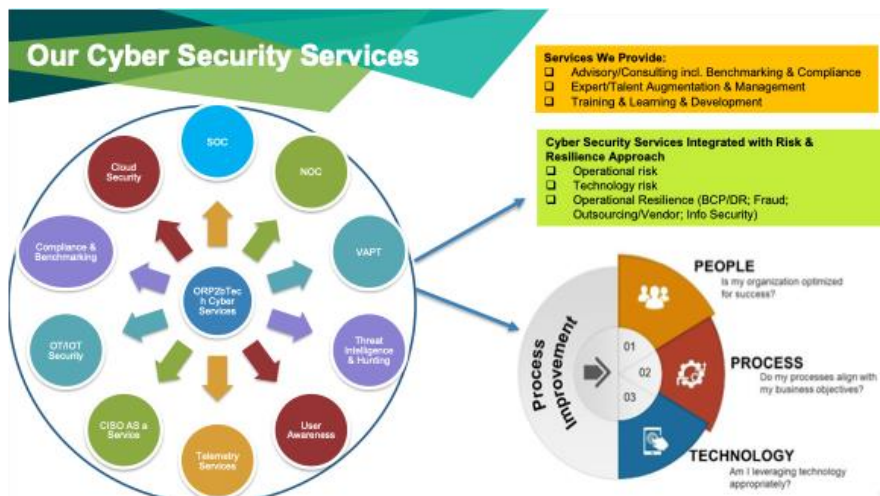
Pitch

One stop shop niche marketplace offering Tech, Risk and Transformation solutions to help firms secure their performance, be resilient without compromising compliance and reputation. ORP2b matches client needs with the right advisory, expert/resourcing, learning & development and niche product solutions. Our key domain areas include:

<p>INFOSEC & CYBERSEC</p> <ul style="list-style-type: none"> • Policy, Standards, Governance development & compliance • InfoSec Architecture • Cyber Resilience & Posture • Identity & Access Management • InfoSec Risk Management & Assurance • SOC, SIEM, SAM, Threat Assessments • Security Assessments, VAFT 	<p>TECHNOLOGY RISK</p> <ul style="list-style-type: none"> • Cyber, Info Security, Resilience, Cloud • Data Privacy • IT General Controls Assurance • IT Compliance & Audit • Data Governance • BCP/DR • Certifications- ISO 27001, SSAE 16, SOC et • Info Sec Trainings 	<p>OPERATIONAL RISK</p> <ul style="list-style-type: none"> • Framework, Policies, Data Library(ies) • ORM Implementation- RCSA, KRRI, Incidents, Reports etc.) • GRC Systems – RFI, RFP, Selection, Deployment • Assurance & Monitoring • ORM trainings • ORM COE Solutions-Assurance & Reporting
<p>THIRD PARTY RISK</p> <ul style="list-style-type: none"> • Third Party Risk Strategy • Risk Identification & Assessment Principles • Info Sec and Data Privacy checks • Vendor Due Diligence • End to End Vendor Audits- Desktop & Onsite • Ongoing Vendor Monitoring Support 	<p>DIGITAL & TRANSFORMATION</p> <ul style="list-style-type: none"> • Business & Digital Strategy, Delivery • Programme Management & PMO • Performance & ROE • Process Re-engineering & Risk • Build, Operate and or Transfer projects • Managed Services SOC, GRC • Project Delivery & Assurance 	<p>OPERATIONAL RESILIENCE</p> <ul style="list-style-type: none"> • Framework & Operating Model • Approach, Process and Tools • Process Governance • Integrated Risk • IT, DR, BCP and Crisis Management • Risk Management

350+ experts (ave. of 12+ yrs experience) deliver strategic outcomes for our clients across APAC, Middle East, Africa, UK-EU.

Problem/Opportunity and Solution/Product



Company Details

Cyber Security Category

Cyber Risk Analytics and Cyber Insurance

Business Model

SaaS

Website

<https://protoslabs.sg>

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Founded

2021

SFA-Fintech Certified?

Yes

Other information

Offices in Singapore, Malaysia, Indonesia and Hong Kong

Pitch

Protos Labs is a Singapore-based cyber risk management company founded by former cybersecurity leaders from Booz Allen Hamilton. They are accoladed by the Cybersecurity Regulator in Singapore and boast top-tier investors across APAC, including Artem Ventures (by FWD Insurance), Gobi Partners, BEENEXT, Vinacapital, Investible etc.

Some of their clients and partners include industry giants such as the Lloyds of London, MSIG Insurance, Nanyang Technological University, Pacific Insurance and multiple government agencies in Singapore.

Awards

Protos Labs has won both cybersecurity and insurance awards:

- Winner, Cybersecurity Agency of Singapore Innovation Call 2021.
- First SG insurtech to be admitted in prestigious Lloyds of London Insurtech programme.
- Ranked 7th out of Top 50 Insurtechs in APAC by Sonr (largest Insurtech scouting platform in the world).
- Global Finalist, Visa Everywhere 2023 Risk Management Special Edition.
- Cyber Newcomer of the Year by Zywave (largest cyber data provider in the insurance industry).
- Top 20 Startups in Singapore by Tech in Asia.
- Finalist, OCBC Emerging Enterprise 2023.

Problem/Opportunity and Solution/Product

PROBLEM

Cyber risk managers face 4 major challenges:

1. Inability for cyber risk reporting to keep pace with evolving threat landscape
2. Inefficiency in collating data for risk reporting (e.g. data silos, disparate functions etc.)
3. Subjective and inconsistent measurement of cybersecurity performance
4. Lack of visibility by risk teams into effectiveness of operational controls

SOLUTION

Protos Labs offers a cyber risk analytics platform powered by a patented, AI-driven approach, helping enterprises to reduce cyber risks from new and emerging threats, across all attack surfaces, and at scale. Through its sister company, Protos Cover, they are also licensed to offer cyber insurance directly to businesses in Singapore, pioneering a unique value proposition in Asia that combines insurance with cyber risk software to holistically protect customers.

Vantage Point Security Pte. Ltd.

Company Details

Cyber Security Category

CREST certified Vulnerability
Assessment and Penetration Testing

Business Model

B2B

Website

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SFA-Fintech Certified?

Yes

Cyber Security Category

CREST certified Vulnerability
Assessment and Penetration Testing

Business Model

B2B

Pitch

At Vantage Point we specialize in securing high risk projects in the financial services industry.

We have a decade of experience as a trusted partner for the largest financial service firms in South East Asia and are relied upon to help these firms maintain the highest standards of security and safety for their critical applications.

As a **CREST** member firm, we have a deep understanding of web and mobile application security, including both web 2 and web 3 technologies.

Whether you need web or mobile application testing, or an audit of your smart contracts (EVM compatible chains) Vantage Point is the team to trust.

Problem/Opportunity and Solution/Product

Cybersecurity is a daunting field, with countless providers claiming to have the right solution.

At Vantage Point, we cut through the noise by specializing in one thing: expert, CREST-accredited security testing for web/mobile apps,

Our proven methodology adheres to global standards, and we provide critical advice and support to help you eliminate risks from your applications.

Don't take chances with your security - choose Vantage Point for quality, competence, and peace of mind.

Contact us today to learn more about how we can help you protect your applications.

V-KEY Pte. Ltd.

Company Details

Cyber Security Category

Digital Security

Business Model

B2B

Website

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Founded

2011

SFA-Fintech Certified?

Yes

Other information

V-Key is a global leader in mobile security, protecting over 477 million users with our patented V-OS technology. We empower businesses with secure financial experiences across Asia, US, the Middle East, and Europe.

Our technology spans various industries, including major banks worldwide, government agencies, superapps, gaming, and messaging platforms, where we deliver military-grade security solutions tailored to their specific needs.

Pitch

Our patented V-OS technology, the world's first virtual secure element, safeguards sensitive data with innovative cryptography, meeting the security requirement for Common Criteria EAL3+.

By partnering with V-Key, businesses can:

- Safeguard sensitive financial data
- Simplify user onboarding and authentication
- Enable secure and convenient transactions
- Comply with regulatory requirements

Problem/Opportunity and Solution/Product

Users currently manage multiple usernames and passwords across various fintech services like online banking, investment platforms, and digital wallets. This fragmented identity management system not only diminishes user experience but also heightens security risks and operational expenses due to continual verification needs.



V-KEY ID **SECURE. PORTABLE. PRIVATE**

V-Key offers a trusted universal identity solution that is secure, private, and portable. V-Key ID facilitates seamless app-to-app transfer of identities, bridging trust across different apps on the same device or across different platforms running the same app. V-Key ID streamlines onboarding, authentication, and identity transfer to ensure a smooth user experience.

- Effortless Access
- Enhanced Security
- Convenience on the Go
- Easy Integration

Your identity belongs to you.

With privacy-preserving **ZeroFace™** technology, V-Key ID never stores actual biometric data, ensuring utmost privacy. Users save time by effortlessly connecting with partner apps using a single secure identity.

- ✓ Secure User Identities
- ✓ Unified Ecosystem

ONE IDENTITY FOR YOUR MOBILE APPS AND PARTNER APPS

Company Details

Cyber Security Category

Risk Management Services, Cyber Strategy Consulting, Cyber Risk Analytics, Cloud Security Risk Checks, CREST certified Vulnerability Assessment and Penetration Testing, Incident Response Preparedness, Third-Party Risk Management

Business Model

B2B, B2B2B, B2C, B2B2C

Website

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Founded

2001

SFA-Fintech Certified?

No

Cyber Security Category: Risk Management Services, Cyber Strategy Consulting, Cyber Risk Analytics, Cloud Security Risk Checks, CREST certified Vulnerability Assessment and Penetration Testing, Incident Response Preparedness, Third-Party Risk Management

Pitch

Bitdefender product offers a cyber risk dashboard as well as checks for cloud security compliance to MAS-TRM and other frameworks. Our professional services offer vulnerability assessment and penetration testing, as well as strategic advisory services for risk management, third-party risk management, and incident response preparedness, that directly address cyber risks.

Problem/Opportunity and Solution/Product

GravityZone CSPM+ is a cloud-native security solution which is part of the GravityZone platform. Through an easy to use, highly intuitive interface, the solution provides insight into the cloud inventory, automatically identifies misconfigurations and relates them to best practices and compliance posture including MAS-TRM and other local frameworks. CSPM+ also creates an explorable graphical map of identities and entitlements which are assigned to people and objects. Without requiring operator expertise, CSPM+ will consolidate information as part of advanced threat detection and response.

Key Benefits

- Agentless security purpose-built for cloud decreases time-to-value and reduces ongoing maintenance
- Detection of misconfigurations provides immediate results without requiring deep expertise
- Automated analysis of compliance posture with straightforward dashboard results which can be communicated in an easy-to-understand way
- Easy investigation of threats with Incident Advisor helps teams stop attacks in their tracks

Bitdefender Professional Security Services include CREST-accredited Penetration Testing and Red Teaming exercises, and Strategic Advisory. Penetration Testing and Red Teaming simulate real-world attacks to identify and address vulnerabilities across your IT environment, ensuring your defenses are robust and resilient. Strategic Advisory works closely with the security management of the organizations and guides them on the identification and mitigation of security risks and improvement of security posture.

Key Benefits

- Increased Awareness: Uncover hidden vulnerabilities before attackers do and strengthen your security strategies with enhanced visibility.
- Continual Improvement: Optimize your IT infrastructure by identifying and mitigating vulnerabilities across internal and external environments.

Support Compliance: Meet regulatory requirements and provide proof of security for PCI DSS, HIPAA, SOC 2, ISO/IEC 27001, GDPR, NIS2, and more.

Company Details

Cyber Security Category

Consulting

Business Model

B2B

Website

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Founded

1968

SFA-Fintech Certified?

No

Pitch

Zühlke is a global technology innovation company. Since 1968, leading organisations including global banks and financial authorities have trusted us to build and deliver next-generation digital products and services.

With a deep specialization in Identity and Access Management (IAM), we offer a holistic approach covering both Workforce IAM (WIAM) and Customer IAM (CIAM). In today's hyper connected business world, innovation doesn't happen in a vacuum. Our global network of business partners, tech providers, and industry collaborators like Ping Identity and ForgeRock, combined with deep expertise in financial services and public sectors, make us a trusted cybersecurity partner.

Gain resilience and competitive advantage with the right cybersecurity approach and systems with Zühlke's over 125 strong team of global cybersecurity consultants.

Problem/Opportunity

IAM is a critical component for digital transformation, driving business success through secure and efficient identity management. Regulatory changes and the need to manage non-human identities demand robust IAM solutions. An "**Identity-First Security**" approach is essential to meet these challenges.

Solution/Product

Zühlke offers holistic solutions characterised by:

- **Holistic Approach:** We integrate IAM into your entire security framework, ensuring it aligns with your business processes and outcomes.
- **Security by Design:** Our solutions are built with security at their core, ensuring robust protection from the ground up.
- **Vendor Partnerships:** Our strong relationships with IAM leaders like Ping Identity and ForgeRock enable us to provide the best technology and support.
- **Global Talent Network:** Leveraging our global pool of experts, we deliver top-tier IAM solutions tailored to your specific needs.
- **Proven Project Management:** Our track record in project management guarantees successful implementation and continuous support.

Why Zühlke?

Our comprehensive cybersecurity offerings address the unique challenges faced by businesses today. We simplify the complex landscape of IAM with solutions that are both effective and easy to manage.