

SFA-Insurtech Pitch Book will be updated periodically. Correct as at 25 Aug 2023

SFA INSURTECH MEMBERS

PITCH BOOK

SFA is driving efforts at showcasing our members' solutions to other industries, enterprises/SMEs and other industry bodies and relevant agencies.

This is in line with our mission to:

- (i) increase our members' chances of success, and
- (ii) uplift our industry, and FinTechs in the Singapore ecosystem.

[Open to SFA InsurTech Service Providers]

-Arrange Pte. Ltd. (getArrange.com)-



Company Details

Estate Planning Fintech

Business Model

B2B2C

Website

https://getArrange.com

Contact Person

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Business Phone Number

9010 1908

Founded

2017

SFA-Fintech Certified?

Yes

Other information (provide URL if any)

Pitch

Founded in 2017, getArrange.com was created after the founder left the financial advisory industry to tackle the huge gap in estate planning. As a financial adviser, the only professional estate planning solution available is by referring to lawyers or specialists. Financial advice is often neglected in the process, so he made it his personal mission to create a solution for financial advisers to truly call themselves a "Life Planner".

getArrange.com's mission is to provide comprehensive, accessible, and cost-effective estate planning for all so that anyone can truly plan for their entire lives with peace of mind.

Problem/Opportunity and Solution/Product

Innovation in estate planning is among the most stagnant in the Financial Services sector. The way in which Wills and Trusts are created and delivered to clients remains relatively unchanged over the last century. From taking down notes during the consultation to passing the information to a document drafter, then sending any queries/documents back to the client for review. This process often bounces back and forth multiple times. It is tedious and tiring for all parties involved.

getArrange.com digitises the process of estate planning, automating the legal and logical checks made by professionals, which usually makes up for the bulk of the costs and inconveniences.

Financial advisers use our platform to instantly create Wealth Distribution Plans for clients. They simply follow the step-by-step instructions on our platform to create a comprehensive and valid Will, including testamentary trust if needed, that is compliant with Singapore Laws. Clients and/or financial advisers need not make separate arrangements with a third party only to travel down to repeat the entire life story again.

- BetterTradeOff -



Company Details

WealthTech, InsurTech

Business Model

B2B, B2B2C

Website

www.bettertradeoff.com

Contact Person

Cédric Gouliardon Group COO & GM for Asia

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+65 92321250

Founded

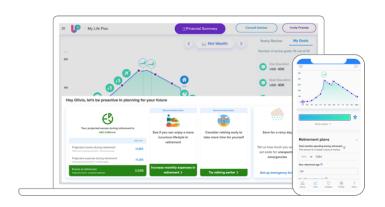
2015

SFA-Fintech Certified?

Yes

Other information

Watch a short 2-minute demo: https://player.vimeo.com/video/ 826153125



Pitch

BetterTradeOff makes comprehensive and compliant financial planning possible at scale – enabling financial institutions to give all their customers holistic, personalised advice that until now has only been economically viable for high-net worth clients. Allowing them to better serve and sell to the large, growing, and underserved mass affluent segment.

Problem/Opportunity and Solution/Product

Personalisation. Clients are increasingly looking for more personalized offerings from financial institutions. With 'The Great Wealth Transfer' \$60T will move from the Baby Boomers to their more digitally savvy children.

Al and Data. The rapid adoption of Al will drive further expectations for enhanced customer experiences but will require new data sources such as zero-party data like ours.

The Advice Gap. High monetary and time costs make it difficult for financial institutions to serve the 700 million strong, Mass Affluent segment.

Through a unique hybrid approach that allows clients to initially build their own financial plan, and then collaborate with an advisor on the same platform if required, BetterTradeOff dramatically reduces the cost to service clients while driving better engagement, more personalised advice, and improved sales conversion. Available as a tailored financial planning platform, configured and customised to the institution's unique requirements. Or as a calculation engine via APIs, allowing them to power their own UX/UI. Through a global solution that can be localised to new markets in as little as 3-months.

- Choys Technologies Pte. Ltd. -



Company Details

Employee wellbeing Employee benefits Enterprise SaaS

Business Model

B2B2C

Website

www.getchoys.com

Contact Person

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Business Email

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Business Phone Number

9022 1809

Founded

2022

SFA-Fintech Certified?

Yes

Other information (provide URL if any)

Pitch

CHOYS is a digital Chief Wellbeing Officer empowering people with personalised care while maximising organisational impact.

Problem/Opportunity and Solution/Product

Our all-in-one platform makes wellbeing supports personalised, accessible, affordable and engaging. Our product is made into 3 different pillars:

- Benefits: Leveraging data and tools, CHOYS empowers employers and business owners to provide a personalised benefits package to their workforce.
- Belong: CHOYS create a sense of belonging by aligning the value between employees and employers and creating social bonding between employees through in-person and remote wellbeing activities.
- Impact: The CHOYS app connects employees with the organisational ESG agenda and encourages small behavioral change on a daily basis through meaningful rewards and impact.





-Chubb-

	DU L
CHUBB	Pitch
Company Details Insurer Distribution	We are transforming Chubb to be an insurance partner of choice for consumer brands in a digital age. With greater focus on enhancing the customer experience, we are modernizing and reimagining what insurance does and how it does it. We believe that by embedding insurance into the digital products and services of consumer brands, their customers are able to access financial protection easily and conveniently. Building our technology capabilities and utilizing data and analytics, Chubb Studio® has made embedding insurance mush faster and easier for Chubb partners.
Business Model B2B	
	Problem/Opportunity and Solution/Product
Website www.chubb.com	Problem/Opportunity and Solution/Product Singapore is a country with a large middle class. While the insurance protection gap in Singapore is not as wide as its ASEAN neighbors, insurance is still something that is sold, not bought. As such, embedded insurance is a highly efficient and effective approach as it is offered during a customer's transaction journey, be it to pay a bill, buy an air ticket or shop for products online. Chubb is working with leading consumer brands to co-create simple insurance products that are relevant and affordable, and with a modern digital experience that matches our partners' customer experience. a. For consumers to protect not only their lives, health but also their "stuff" – such as homes, contents, and gadgets. b. Their lifestyle and experiences - travel or their digital online footprint – personal cyber, purchase protection. c. We protect their finances to pay off what they owe in credit/loans when they cannot pay due to unforeseen circumstances. d. We also insure small business owners and sole proprietor startups with protections they need, such as product liability and "pay as you go" workers compensation.
Contact Person Isabella Carvalho	
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Business Phone Number	
Founded 1792	
SFA-Fintech Certified?	
Other information (provide URL if any)	

- GoalsMapper Pte Ltd -



Company Details

InsurTech

Business Model

SaaS

Website

https://goalsmapper.com/

Contact Person

Dato' Wayne Chen

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wayne.chen@goalsmapper.com

Business Phone Number

+65 9636 3236

Founded

2018

SFA-Fintech Certified?

Yes

Other information (provide URL if any)

Extension of our Ecosystem:

GM Rewards

https://rewards.goalsmapper.com/

Adviser PlaySchool

https://www.adviserplayschool.com/

MoneyPlaySchool:

https://moneyplayschool.com/

Pitch

Winner of the Global FinTech Award presented by the Monetary Authority of Singapore and the Singapore FinTech Association at the Singapore FinTech Festival 2021, GoalsMapper is a Singapore-based FinTech SaaS tailored for financial consultants and institutions to digitise their advisory process.

GoalsMapper is being widely used by thousands of financial consultants across six countries in South-East Asia, enabling them to service over 100,000 clients and empower them to make informed financial decisions.

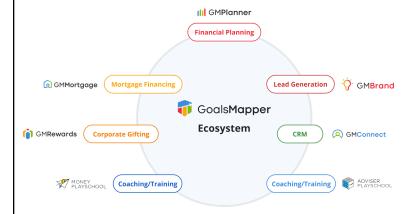
Problem/Opportunity and Solution/Product Problem

As consumer behavior undergoes significant changes, the demand for exceptional customer experiences and personalized recommendations based on in-depth analysis of personal data has surged.

Solution

GoalsMapper is built with the core principles of personalisation, convenience and relevance to reshape the financial planning experience.

Goals Mapper's suite of digital solutions supports consultants from end-to-end in their conduct of business. We help to digitalise the financial advisory journey from pre-consultation digital fact finding to generating real time scenario-based financial information into informative charts for on-the-go consultations to servicing post consultations.





Company Details

Green and Sustainable Fintech Category

ESG Analytics, Climate Risk Dashboards

Business Model

B₂B

Website

https://greenfi.co

Contact Person

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Business Phone Number

84449824

Founded

2021

SFA-Fintech Certified?

Yes

Pitch

Greenfi offers predictive analytics dashboards for ESG Financing based on Machine learning and Al models.

Problem / Opportunity

Banks, Financial Institutions and Corporates are raising the issuance of green financing and ESG-linked loans but struggle with complex unstructured ESG data, weak ESG indicators and unreliable scoring systems which makes them susceptible to greenwashing. Most institutions rely on a cumbersome ESG data management and validation process to make critical business decisions

Solution / Product

Greenfi's product is a SaaS based climate and ESG risk software which aggregates sustainability data from disclosures, sectoral ESG data platforms, public data, and combines it with audit and AI powered predictive recommendations for ESG-compliant investment opportunities, climate adjusted discounts, sustainability linked loans, green financing, and sustainable supplier management.

An explainable AI analytics tool with pre-built machine learning models for ESG decision intelligence. This no-code utility platform helps banks to ingest any type of siloed info coming from point solutions such as credentials, ERQ & ESG reports, news, regulatory info, climate risk, KPI performance etc. and get derived insights on relevant decision making mapped with user journey of various departments for ESG financing.

Business Model

Greenfi's model is a SaaS subscription-based model with tiers based on usage (transactions, counterparties, data) or a consumption-based model for access to API only.

At Greenfi, we are launching several new products that will break down the barriers to accessing ESG data and tools. Several FI's rolled out Greenfi in 12 countries. The tool has contributed to reducing greenwashing risk and led to a significant increase in sustainability finance origination pipeline.

- ALP ROCKS PTE LTD trading under INSURANCEGURU.COM.SG -

Because Families Matter INSURANCE Guru.com.sg Company Details Insurtech / Fintech Category	Pitch InsuranceGuru.com.sg is an Insurtech company (100% owned by a Singaporean) that provides an Al-powered online digital platform for drivers in Singapore to customize, compare and buy their personal car insurance real time. It also specializes in creating meet-up sales leads for the financial services industry.
Business Model: B2C and B2B	Currently, it is looking to expand to China and Indonesia with funders who have the capacity and contacts to assist in the expansion.
Website	Problem/Opportunity and Solution/Product B2C:
www.insuranceguru.com.sg	Solves the headache drivers faced when renewing their personal motor insurance in Singapore:
Contact Person Sean Ong	 having to know difficult car details like engine no, chassis no etc forced to buy expensive bundled car insurance with no personalization time consuming to even check quotes on different platforms We enable users to choose insurance features they want in their car insurance quotations, integrate Singpass to help furnish car details, compare across 4 insurers (4th one online by Aug23) and complete the purchase with extra discounts (on top of insurers' prevailing discounts) all under 7 minutes.
Business Email seanong@insuranceguru.com.sg	
Business Phone Number 8933 5037 8333 3696 (Sean)	
Founded 2014 in Singapore	B2B: PDPA created a high barrier for financial institutions like IFAs, banks,
SFA-Fintech Certified? Yes	insurance agencies to reach potential customers for sales. With digital marketing and analytics, with specific consent from online users, we create unique meet up opportunities for financial
Other information (provide URL if any)	consultants to reach our platform users.

- InsureMO -



Company Details

Middleware for Insurance

Business Model

B₂B

Website

www.insuremo.com

Contact Person

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Business Email

rajat.sharma@insuremo.com

Business Phone Number

+65 6227 939

Founded

2017

SFA-Fintech Certified?

Yes

Other information (provide URL if any)

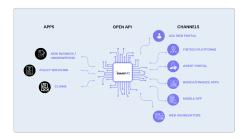
www.insuremo.com

Pitch

InsureMO is the leading middle office platform designed specifically for the insurance industry. Insurance carriers can now unlock a new level of efficiency and effectiveness in designing, deploying, and optimizing insurance products across any market and distribution channel

Problem/Opportunity and Solution/Product

InsureMO is an open API platform for fast innovation and deep connectivity, digitally enabling all parties ranging from insurance carriers, brokers, agents, MGA, affinity channels, to insurtech startups. InsureMO® allows traditional core systems of insurance organisations to extend and connect to every digital and conventional channel.





Transform traditional monolithic core systems with lower risk and investments.

InsureMO helps you transform your Core into a multi-tier architecture breaking the traditional monoliths into any existing user apps or new modern user apps, high scalable Middle Office (InsureMO) and any stable System of Record.

The InsureMO Platform



DIGITAL INSURANCE PRODUCT LIBRARY

Review, curate, customise or build your own products with our large pool of pre-configured or completely configurable products, components and models.



INSURANCE SERVICES AND APIS

InsureMO offers a range of insurance-specific APIs for different insurance types, including general, life, health, commercial, group, and microinsurance, covering various aspects of policy management and servicing.



NON-INSURANCE SERVICES AND APIS

InsureMO provides access to non-insurance services and APIs, such as payment, communication, document generation, and more, to support various insurance operations.



UTILITY AND ADMIN TOOLS

InsureMO includes utility and admin tools for insurance product configuration, API management, app development, app modernization, integration, and data management.

InsureMO is the ideal choice for executive decision-makers, insurance product managers, and software developers, offering them access to hundreds of pre-defined products created from tens of thousands of product components.

InsureMO allows insurers and channels to connect products rapidly, letting InsurTechs, tech companies, and solution providers integrate digital insurance software while distributors connect insurance apps at lightning speed.

- KoverNow Pte Ltd -



Company Details

Insurtech

B₂C

Website

www.kovernow.com

Contact Person

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stephan.kaiser@kovernow.com

Business Phone Number

+65 8672 1488

Founded

2020

SFA-Fintech Certified?

Yes

Other information (provide URL if any)



Pitch

KoverNow builds mobile based insurance services focused on consumer's UX experience, thereby bringing insurance products on par with all other financial services available in a mobile format. We do this by deconstructing products to make them simpler, faster, and transparent. Offering the entire value chain in-app.

Problem/Opportunity and Solution/Product

Insurance is the technology laggard amongst financial services which have all moved mobile.

The industry's distribution model is outdated and not at all where consumer expectations of digital natives are. With SEA's next biggest consumer group of 300 mn individuals under 30, we are convinced that simple 24/7 insurance services are a must.

We are contrarian to the B2C insurtech mainstream in SEA and don't believe in the aggregation and compare website model. Our products are built to overcome insurance inertia by adding going concern value in the app.

Whilst our products are focusing on consumer convenience, our distribution includes B2B2C and embedded channels.

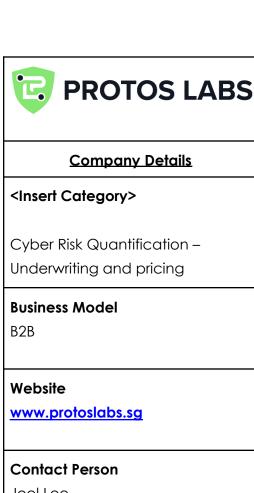
We continue to add products to our platform and connect this with embedded and POS solutions across Singapore, whilst working on taking our solutions abroad.

Thank you!

- Planner Bee Pte Ltd -

	Planner Bee is a mobile personal financial tool made for Asian insurance buyers.
₩ PLANNER BEE	We offer users a one-stop automated overview of their various insurance policies, across multiple insurers together with their banking and investment records.
Company Details	Powered by our proprietary engine, we are able to offer a
Insurtech	personalised and brand agnostic insurance and financial recommendation that's right for each individual, saving people time and effort to search across multiple providers.
Business Model B2B2C	Our platforms include our website and iOS and Android mobile applications.
Website https://plannerbee.co/	
Contact Person Cherie Wang	
Business Email cherie@plannerbee.co	
Business Phone Number 90117361	
Founded 2020	
SFA-Fintech Certified? Yes	
Other information (provide URL if any)	

- Protos Labs Pte Ltd -



Joel Lee

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enquiry@protoslabs.sg

Business Phone Number

+65 66791369

Founded

2020

SFA-Fintech Certified?

Yes

Other information (provide URL if any)

Pitch

Protos Labs is a Singapore-based cyber insurtech company founded by ex-Booz Allen cyber leaders. Our Al-driven cyber risk solution empowers insurers to (1) Underwrite and price cyber risks in real-time that keeps pace with new threats, and (2) Actively protect policyholders from ongoing cyber-attacks after policy purchase.

Protos Labs is the first cybersecurity company in Asia with cyber underwriting technology. We have been recognized for our exceptional expertise in cyber risk management, winning the Cybersecurity Agency of Singapore (CSA's) National Innovation Call.

Problem/Opportunity and Solution/Product

The cyber insurance market is rapidly growing, reaching \$11 billion with a 21% compound annual growth rate (CAGR). However, the top 20 cyber insurers faced significant losses of \$1.7 billion in claims in 2020, resulting in high loss ratios of 73%. With the increasing cyber threats, insurers face challenges in accurately underwriting and modeling cyber risks.

At Protos Labs, we offer a comprehensive approach to cyber risk modeling that considers all factors contributing to a cyber risk incident. We evaluate the policyholder's external and internal attack surface, real-world cyber-attacks, strength of controls, and historical financial losses.

Our solution stands out in three main ways.

- (1) It automatically processes millions of data points across threats, controls, attack surface, and financial loss datasets for each assessment, resulting in one of the most comprehensive models in the market.
- (2) Our region-specific loss data accurately represents the cost of cyber attacks in different regions.
- (3) Our solution models both static and dynamic risk components, allowing near real-time assessment of an organization's risk exposure.
- (4) We provide technical pricing for cyber insurance premiums.

Our Al-driven solution enables accurate underwriting and pricing and provides continuous protection to prevent cyber incidents. By partnering with Protos Labs, insurers gain access to cutting-edge solutions that revolutionize cyber risk management, leading to increased business traction and profitability.

- SEQUEBB Pte Ltd -



Company Details

Insurtech and Digital Transformation

Business Model

B2B2C

Website

https://www.sequebb.com

Contact Person

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Business Phone Number

+65 97852091

Founded

2010

SFA-Fintech Certified?

No

Other information (provide URL if any)

Pitch

SEQUEBB was founded in 2010, with a focus on creating value from customer-centric, data-driven, engagement. Harnessing the power of data, digital and dialogue to drive growth and innovation for organisations looking to maximise the value of their data assets and customer touchpoints.

SEQUEBB works closely with cross-functional teams to guide organisations through digital transformation journeys, delivered with a profound understanding of the digital landscape and emerging trends. This results in the development of comprehensive strategies, frameworks and tech solutions that align with core business objectives to deliver sustainable results.

SEQUEBB leverages analytics and market insights to identify opportunities, optimise customer experiences and drive informed decision-making, with access to cutting-edge tools, tech and AI, that extracts value from data and converts it into actionable recommendations, to strengthen customer experience and drive revenue growth. With an unwavering focus on sustainable, digital success outcomes.

Problem/Opportunity and Solution/Product

Our integrated tech and distribution product, aligns with our dialogue and transformation framework, to transform digital sales, servicing, CX, personalisation & dialogue.

Operating across insurance ecosystems our technology solutions optimize digital workflows and capabilities, to create frictionless dialogue that connects the digital experience across product, distribution & customers.

Our tech and digital products have been designed to drive value & adoption across insurance distribution networks, to enhance digital distribution and deliver access to personalized content, insurance products and servicing. Expanding & developing the digital experience with innovative, data-driven, blended engagement.

The product function and process facilitate dialogue between insurer, advisor/broker & customer to deliver a synchronised digital workflow across product, application, quote, policy, renewal, claim & payment. Creating a faster way to unlock revenues and deliver operationally improved digital sales, engagement and servicing to end-customers.

-Success IT Consultancy and Services Pte. Ltd.-



Company Details

Digital Financing Category

Loan Management Software (Automotive)

Business Model

B2B; Per user per month subscription.

Website

www.successit.com.sg

Contact Person

Jensen Loke

Business Email

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Business Phone Number

6842 1954

Founded

2005

SFA-Fintech Certified?

Yes

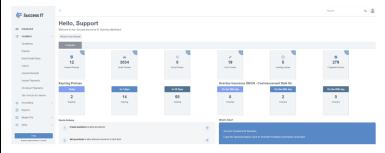
Other information (provide URL if any)

Pitch

Success IT is a leading provider of enterprise resource planning software with over 300 clients, and focuses on building software around niche industry verticals, such as the auto industry. Their Insurance Intermediary Software Module, Success Insurance Reporting and Intermediary System (IRIS), manages around 250K+ Policies Year To Date, used by 50+ Insurance Brokers and Agencies. These include brokers like Inspro, OCW, Acorn International Network. Gates and KIB Insurance Brokers.

Problem/Opportunity and Solution/Product

Are you struggling with complex client management, policy tracking, and financial operations in your insurance business? Say goodbye to tedious processes and welcome our revolutionary Insurance Reporting and Intermediary System SAAS solution. We understand the challenges you face in storing and managing client information, tracking policies, and streamlining financial tasks. That's why we've developed a comprehensive software that simplifies these operations, offering a centralized platform for efficient client management, real-time policy updates, and seamless financial management integration.



Features:

Easily manage policies, claims, renewals, and internal notes. Experience seamless one-click transactions between insured and underwriter, with automated transactions in accounts receivable and accounts payable. Generate professional debit notes, track transactions for statement reconciliation, and effortlessly create official receipts and tax invoices. IRIS calculates commissions, handles attachments, and supports multi-class insurance and co-insurance for brokers and agencies. Stay organized with comprehensive financial reporting, sales analysis, and transaction listings. Get accurate statements and aging reports for insured, insurer, and agents. Ensure compliance with GST reports and MAS reporting. Simplify renewals with policy listings, master lists, and renewal notices!



Company Details

Category:

Insurtech

Business Model:

B2B2C

Website:

https://surer.sq/

Contact Person:

Derren Teo

Business Email:

derren@surer.sg

Business Phone Number:

+6596379129

Founded:

2020

SFA-Fintech Certified?

Yes

Other information (provide URL if any)

LinkedIn Page:

https://www.linkedin.com/company/surersg/

Insurer partnership news:

https://surer.sg/category/in-the-news

About Surer

Surer is a cloud-based insurtech platform with a digital ecosystem of intermediaries and insurers. It provides tech solutions to help orchestrate the network in the insurance industry enabling insurance intermediaries to close deals with greater speed and allows insurers to distribute their product with better efficiency. Surer is an award-winning company with notable wins including the 'Partners of FinTech' award at the Singapore FinTech Festival Global FinTech Awards 2021.

The problem Surer is solving in the industry

The overarching problem Surer is solving for is the situation where 90% of insurers are underrepresented in the General Insurance industry. This means that 27 out of 31 insurers have less than 500 intermediaries representing them.

We know this is the case because almost 30,000 intermediaries are stuck with a traditional workflow due to a lack of tech support. They lack the tech to access more insurers' products and efficiently process their work with new insurers.

This traditional workflow is essentially one filled with repeated actions and can take an intermediary up to an entire month to complete a simple deal. Surer's technology helps speed up this workflow from as long as a month to as fast as 10 minutes through key features like the Instant Quote Marketplace, Website Builder and a suite of CRM features.

In solving workflow issues for intermediaries, when insurers integrate with Surer, they are essentially 'plugging' into a ready-made, supercharged pool of intermediaries to boost product distribution, save on recruitment resources and ultimately, drive product visibility.