

Membership Fee Revision

Revision & Q&A
March 2022

Background

After 5 years of operation and consistently creating value for our members through our initiatives, we're now at a stage where we are ready to take active steps towards financial sustainability and reduce our reliance on grants. SFA proposes to revise its fee structure affecting a small section of the membership base.

To limit the impact of our proposed fee structure changes,

- Effective July, 2022, for members with revenue above S\$1 million, we propose to revise the annual membership fee from S\$1,000 p.a. to S\$2,500 p.a.
- Revision will impact only 20% of members (~175)
- 80% of members will continue with the nominal annual fee of S\$100
- This measure will help SFA add ~S\$265,000 to its revenues annually

